

Exam. Code : 108503

Subject Code : 2810

B.Com. 3rd Semester

COMPANY LAW

Paper-BCG-304

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION-A

Note : Attempt any TEN very short questions. Each question carries 1 mark.

1. One Person Company.
2. Corporate Veil.
3. Perpetual Succession.
4. E-voting.
5. Special resolution.
6. CIN.
7. Producer Company.
8. Can a firm or body corporate act as a director of a company ?
9. Contributory.
10. What is 'statement of affairs' ?
11. What is the limit of managerial remuneration as per the Companies Act ?
12. Book Building. 10×1

SECTION-B

Note : Attempt any **TWO** questions. Each question carries **10** marks.

1. "A company is an artificial person, created by law with a perpetual succession and a common seal". Explain this statement.
2. By what methods and to what extent may a company alter its Memorandum ?
3. What is a Prospectus ? Who are liable for mis-statements in a Prospectus ? Explain the extent of civil and criminal liability for such mis-statements.
4. Discuss the requisites of a valid general meeting.

2×10

SECTION-C

Note : Attempt any **TWO** questions. Each question carries **10** marks.

1. "The Board of Directors of a company can do all such acts and things and exercise all such powers as the company itself may do and exercise." Comment.
2. State the procedure for the members, voluntary winding up of a company.
3. Define One Person Company (OPC). Discuss the procedure of formation of OPC.
4. Write notes on :
 - (i) LLP
 - (ii) Insider Trading.

2×10